## NOTICE TO MARINERS

BY OPIUM SCANDAL

Charges That Officials Make

Huge Profit in Traffic Made

in Newspaper.

Selyukai party, Japanese business houses

cials for the purpose of carriers are de-own pockets. The allegations are de-nied by Mr. Nakano, chief of the civil administration bureau in Dairen. Millions of yen worth of the drug has passed through Kwantung during the last few years, says the Nichinichi, of

More Than

30 YEARS

in Export Banking

INTIMATEKNOWLEDGE

of the people, acquired by

years of experience and

countries themselves, is es-

sential when transacting

13 Branches in South America One Branch in Mexico 9 Offices in Europe

ANGLO-SOUTH AMERICAN

BANK, LIMITED

New York Agency, 49 Broadway

business abroad.

of the needs and habits

THE NEW YORK HERALD'S Ship News Office is in the Barge Office. Ship news information given by U. S. Navy Department Daily Shipping Bulletin. Telephone Bowling Green 9960.

#### CLOSING OF MAILS.

At the Foreign Station (corner of Morton and West streets) foreign mail closes half an in later than at the Central Poet Office and City Hall Station. Supplementary mail, ble postage required. At the Foreign Station supplementary mail closes half an hour than the supplementary closing time shown below, except that supplementary mail for opean countries and for Curtral America, &c., via Cristobal, closes one hour later.

Transatlantic Mails.

MONDAY, MARCH 21.

Europe, Africa and West Asia, via Plymeudi, Boulogne and Rotterdam (mail \*); also parcel post mails for Netherlands, str Rebandam, 8 AM (sup 9:30 AM).

Germany and Poland (\*), via Hamburg and Danzig; also parcel post mails for Octmany. Austria, Czecho-Slovakia, Hungary and Poland (\*), via Hamburg and Southampton; also parcel post mails for Great Britain, Irland, France and other countries, str Acquitania, 10 AM (sup 19:30 AM).

Europe, Africa and West Asia, via Cherbourg and Southampton; also parcel post mails for Great Britain, Irland, France and other countries, str Acquitania, 10 AM (sup 19:30 AM).

Bulgaria and Rumania (\*), via Burgas, Varna and Comstanna; also parcel post mails for Bulgaria, str Wheeling Mold, 12 M.

South Africa (\*), via Cape Town; also parcel post mails for Bulgaria, str Wheeling Mold, 12 M.

South Africa, Northern and Southern Rhodesia and South West Africa Portectorate, str East Wind, 8 AM.

Poland (parcel-post mails and specially addressed correspondence), via Danzig, str Gdansk, 9:30 AM.

Mails for South and Central Amer
Mails for South and Central Amer-

#### Mails for South and Central America, West Indies, &c.

ica, West Indies, &c.

TUESDAY, MARCH 22.

Jamaica and Colombia, except Cadca and Narino departments (Canai Zone and Panama \*), via Kingston, Cristobal, Cartacena, Savanilla and Santa Marta, etr Carrelllo, Si30 AM.

Argentina, Uruguay and Paraguay, (\*), via Montevideo and Buenos Aires, str Fangturn, S AM.

Santos (Argentina, Uruguay and Paraguay \*), via Santos, Montevideo and Buenos

### THE CHESAPEAKE AND OHIO RAILWAY TOKIO IS STIRRED NOTICE OF ANNUAL MEETING.

NOTICE OF ANNUAL MEETING.
Richmond, Virginia, February 17, 1921.
OTICE 18 HEREBY GIVEN that the Anal Meeting of the Stockholders of The
esapeake and Ohio Railway Company will
held, as provided in the By-Laws, at the
heral office of the Company, in the City
Richmond, Virginia, on Tuesday, the 19th
of April, 1921, at eleven o'dock A. M.
(1) for the election of directors;
(2) to approve and consent to, by vote
of therwise as may be provided by law
of therwise as may be provided by law

LEROY LATHAM, Secretary, N. Y., Mar. 5, 1921.

DIVIDENDS AND INTEREST.

#### DRIVER HARRIS COMPANY Notice of Quarterly Dividends HARRISON, N. J.

Preferred Stock Dividend No. 34 The Board of Directors, at a meeting held on March 7, 1921, declared the regular quarterly dividend of one and three-quarters per cent. (1%%) on the outstanding preferred stock, for the quarter ending March 31, 1921, nearly on April 1, 1921 to stock. P. E. REEVES, Treasurer.

#### United Shoe Machinery Corporation

clared a dividend of 15% on the Preferr clared a dividend of 1956 on the Creatian stock. They have also declared a dividend of 50c per share on the Common Capital stock. The dividends on both Preferred and Common stock are payable April 5, 1921, to stockholders of record at the me of business March 21, 1921. L. A. COOLIDGE, Treasurer.

### J. I. Case Threshing Machine Co.

George Ge

FAMOUS PLAYERS LASKY CORPORATION PLEASE TAKE NOTICE that the regular quarterly dividend, at the rate of \$2.00 per share, on the preferred capital stock of the Company lessed and outstanding, has this day been declared, payable May 2nd, 1921, to stockholiders of record at the close of business on April 15th 1921.

ELEK JOHN LUDVICH, Secretary.

JULIUS KAYSER & CO. The regular quarterly dividend of two per rent, (2%) upon the common capital stock of Julius Kayser & Co. has been declared pay-able April 1, 1921, to the holders of record of such, stock at the close of business March 28, 1921.
Dividend checks will be forwarded by Guar-anty Trust Company of New York, CLARENCE W. SINN, Secretary.

THE HANOVER W. SINN, SOCRETARY.

of the City of New York.

New York, March 18th, 1921

The Board of Directors have this day declared a dividend of EliGHT PER CENT., payable on and after April 1st, 1921. The transfer books will remain closed from 25-7th 19th, 1921, until that date.

WM. E. CABLE, Jr., Cashler,

UNIVERSAL LEAF TOBACCO COMPANY, INC.

The regular quarterly dividend of 28 on the Preferred Stock of Universal Leaf To-leace Company, Inc., has been declared avable April 1st, 1921, to Preferred Stockholders of record at the close of business March 24th, 1921.

1. C. PHILLIPS, Secretary.

Clarten Aci, by The Pennsylvania Railroad Company, contract serial No. 5006, for supply of 3 phase, 25 eyels power, 18,260 volts, appreximating 3,000,000 K. W. H. per month, settlyweed to Areanal Bridge Substation, Philadelphia, Pa., for two years beginning April 1, 1921.

2. Brids must be submitted on or before moon Eastern Standard Time, March 31, 1921, and will be received and opened by Montgomery Smith, Purchasing Agent, N. W. corner 17th and Pilbert Streets (7th floor, Ibiladelphia, where full detailed information may be obtained.

3. Company reserves the right to reject any and all bids.

THE PENNSYLVANIA RAILROAD COM-

March 17, 1921.

DEPARTURE OF STEAMERS.

SAIL MONDAY.		SAIL WEDNESDAY.	
SAIL TUESDAY.  Guitania, Southampton.  asari, Liverpool.  arrillo, Cristobal, &c.  angturn. Santa Marta.  iddone, Buenos Aires.  auto Tampico.	Noon PM 3:00 PM Noon 11:00 AM 11:00 AM Noon Noon Noon	Panuso, Tampico. Huron, Ruenos Aires. Caracas, Maracaibo, &c. santa Ana, Valparaiso, &c. Stephen, Rio Janeiro, &c. El Oriente, Galveston. cidansis, Danaig. Patria, Marseilles. For Hamilton, Bermuda. St Michael, Para, &c. Strinda, Barbados, Montevideo, &c.	1:00 P 11:00 A No No No No No 10:00 A 3:00 P 3:00 P

#### PORT OF NEW YORK, SUNDAY, MARCH 20, 1921

	PURT OF NEW YORK, S
6.	
	Steamers Due in New York.
1-	DUE MARCH 21.
-	Steamer, Sailed, From.
1	Polarine
d	Eglantier
1.	Faugus
1	GailleoMar 4Antwerp LagarfosMar 1Iceland
i .	Louislana Feb 27 Antwerp
20	VasariMar 14 Barbados
200	Sweethope Mar 2 St Vincent
0-	Parima
	La Savole Mar 12 Havre
1-	Finland
0,	Hathaway Mar 10 St Michaels
5,	Fort Hamilton Mar 10 Bermuda
6	Comus
d.	DUE MARCH 22.
175	Indiana Bridge Mar 9 St Michaels
3	Old North State

DUE MARCH 23. March 22. Samoan Islands, Australia and specially addressed mail for New Zealand, via San Francisco, est Sonoma, March 24. San Francisco, est Sonoma, March 24. Superior Corea, China, Siberia, Prench 18, China, Stheria, Prench 18, China, Netherlands East Indies (except Sumatra) and Philippine Islands, via Seattle, the Hawaii Maru, March 24. Hawaii, Piji Islands, New Zealand and Australia, via Vancouver and Victoria, BC, etc. Makura, March 26.

Almanac for New York March 21.
Sun rises...... 5 59 | Moon rises... 3 59 PM Sun sets..... 6 08 | Moon sets... 4 21 AM | Strambelly Co, with mise. Went to pier 56, Strambelly Co, with mise.

TIME OF HIGH WATER MARCH 2 Time of Fight WATER MARCH 21.
Sandy Hook. 5 26 AM 5 57 PM
Governors Island. 5 59 AM 6 29 PM
Hell Gate (Astoria) 7 56 AM 8 26 PM
The time given in the above table is Eastern standard time and is furnished by the
United States Coast and Geodetic Survey.

## nixed with other substances before being destroyed. Since April, 1915, the sale of opium

Since April, 1915, the sale of opium has been conducted directly by the civil administration bureau in Dairen, it is said. The Okuma Ministry discovered this and forced the profits to be turned into the Government's coffers as temporary miscellaneous revenue, the Nichinichi goes on to explain, but when the Selyukai party came into power after the Terauchi Ministry, this revenue decreased to a minimum, the explanation given being that the decrease was natural because of the gradual prohibition of the sale of the drug. As the revenue continued to dwindle a rumor originated in Dairen and Port Natural Resources.

Tokio, Feb. 7 (Correspondence of The TOKIO, Feb. 3 (Correspondence of a rumor originated in Dairen and Port the Associated Press).—A hundred million yen opium scandal involving the Selyukai party, Japanese business houses and public officials is charged by the Nichinichi, which alleges that large quantities of the drug have been il-Associated Press) .- As the United Show Appreciation for Gener-States has had its Peary and England its Scott, so Japan hopes to produce its for private gain, but to the value of 3,000,000 yen had been burned. But, charges the Nichinicht, only a small quantity was destroyed and the public was deluded.

the Japanese army who made a trip, Japanese army who made a trip, Japanese army who made a trip, Japanese the Nichkinski, only a small quantity was destroyed and the public was deluded.

\*\*AMERICANS IN JAPAN DISAGREE ON WOMEN of the Disagree of the Associated Press.\*\*

\*\*S. OKONIAMA, Japan, Peb. 6.—Acting contrarywise to their comparities at Tokio, the members of the American Association of Yokohama have decided not to admit women to membership. Atthough granting that "women are the equals or perhaps the superiors of been," the Yokohama association decided that there is a "certain sphere for mem and a certain sphere for mem and a certain sphere for mem and a certain sphere for moment and a certain sphere for moment and that women should not be eligible to membership in the association. The question of admitting women are the equals or perhaps the superiors of been," the Yokohama association to the superiors of the Tokio, the membership in the association. The question of admitting women are the equals or perhaps the superiors of been," the Yokohama association to the constitution. The question of admitting women are from a motion to strike out the word "male" from the constitution. It was decided, however, to invite women as guests upon certain occasions to be decided upon by the executive committee. The varying Tokio and Yokohama attitudes on the woman question have called forth a polemical series of letters from Americans in the correspondence column of the American and word Japan Advertiser.

\*\*Two years are expected to be spent on the trip. The party expects to zail first to the const of South Argentina and the foreign and then rounded Cane the party in the challenge of India have to land the party of challenge of India have to land the party of the Associated Press. The Appanese many.

\*\*Two years are expected to be spent on the trip. The party expects to zail first to the const of South Argentina and the found the produce to the challmong oil tree of India have been ceived here by the bureau been ceived h

Ment and one of the smallest ever used on such an expedition. Eventually the party creeted a wooden monument in the eastern part of Edward VII. Land and at south latitude 80 degrees 5 minutes they buried a list of the names of the party in a copper box, crying "Banzali" as it was low-ered beneath the snow. On its return the party left Hale Gulf on February 4 and arrived at Yokohama on June 19. 1912, shortly before the death of the Emperor Mutsushito.

CHINESE IN DRIVE FOR FAMINE RELIEF

ous Outside Aid.

tenant N. Shirase, a retired officer of the Japanese army who made a trip toward the South Pole beginning No-

### PARK-UNION FOREIGN BANKING CORPORATION 56 Wall Street, New York



THE total resources of this Bank are over twenty-two million dollars. Our Foreign Exchange Department is taking care of the foreign exchange business in sterling, francs, lire and marks as well as Scandinavian, Central European and Far Eastern Exchange for over two hundred banks within the United States, for many foreign banks and commercial firms. This enables us to offer unsurpassed facilities for buying and selling foreign exchange.

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H. B. Shaw George Wilson Robert McCulloch Stanley E. Elkin Stephen Haas F. E. Kenaston W. J. Dawson F. L. Appleby T. Fred Aspden Charles A. Holder, Chairman,

Gulfsiream 2a NW Tortugas 20th.
Hagan 62 S Jupiter 19th.
Hahatonks 40 N Harteras 10th.
Hahatonks 40 N Harteras 10th.
Hahita 30 SW Sand Key 19th.
Harold Walker 43 W Hatteras 20th.
Hathaway 987 E Ambrose 19th.
Hattle Luckenbach 1.521 E Ambrose 19th.
Hellen 226 S Sootland L V 20th.
Helen 226 S Sootland L V 20th.
Henry R Mallory 270 S Scotland I, V 20th.
Herbert G Wylle 20 N Jupiter 19th.
Holma, lat 32 38, lon 77 10, 20th.
Houma 166 W Sand Key 10th.
Huguenot 195 S Ambrose 20th.
Indiana Bridge 480 SE Scotland L V 19th (t
tow of str Bradock).
Iris 380 SE South Pass 19th.

Montague 1,493 from Columbia River 8 PM 18th.

Montague 1,493 from Columbia River 8 PM 18th.

Mooschausle 100 N Jupiter 19th.

Mopans, lat 34 50, lon 69, 4:45 PM 20th.

Monat Clay 1,870 E Ambrose 18th.

Munalies off Cardenas 19th.

Munamar 271 S Ambrose 20th.

Munwood 501 S Scotland L V 19th.

Muskogee 48 W Sand Key 29th.

Norfolk 46 SW Winter Quarter 20th.

October 18th 238 E Ambrose 20th.

October 18th 238 E Ambrose 20th.

Oregonian 171 E Ambrose 20th.

Occar D Bennett 438 E Tampico 19th.

Paraguay 6 S Winter Quarter 20th.

Pearl Shell 2,755 W Honololulu 8 PM 18th.

Pearl Shell 2,755 W Honololulu 8 PM 18th.

Pearls Hell 2,755 W Honololulu 8 PM 18th.

Pearls Hell 2,755 W Honololulu 8 PM 18th.

Pengreep 100 S Cape Mala 8 AM 19th.

Ponce 252 S Scotland L V 20th.

Porto Ricc 840 S Ambrose 19th.

Princess Matolka 1,105 W Gibraliar 16th.

Quaker City 220 E Cape Henry 20th.

Radlant 450 W Key West 18th.

Rapidan 22 S Hatteras 20th.

Rochester 79 S Jupiter 19th.

Rushville lat 24 54, lon 85 25 19th.

S V Harkness 175 SE Contoy Island 19th.

Santa Marta 6 N Rird Rock 19th.

Santa Marta 6 S Cape Mala 19th.

Santa Paula 76 S Cape Mala 19th.

Santa Paula 76 S Cape Mala

Sum 175 NE Colon 8 PM 19th.

Slam 175 NE Colon 8 PM 19th.

Slam 175 NE Colon 8 PM 19th.

mander's son, Capt. Tomo Shirase of the Japanese navy.

Two years are expected to be spent on the trip. The party expects to sail first to the const of South Argentina and then rounding Cape Horn, to land somewhere in the neighborhood of the South Shetlands.

Lieut. Shirase's first expedition party was supported largely by Marquis Okuma and other members of the Japanese Antarctic Exploring Party. The toyagers sailed from the Gulf of Shinagawa on November 29, 1910, and passing the Bonin, Mariana and Caroline Islands the lounding reached New Zealand. They voyaged in a small steamer called Open South, a ship of only 200 tons displace-

PASSED CITY ISLAND.

Bound South.

Masca, Fowey, via Hallfax for New, to the General Navigation Co, in hal-Tugs Onrust, with 1 barge (at 8:45 AM); Tugs Onrust, with 3 (at 11:45 AM); Pledmont, with 3 (at 5 PM). Schr Manda Bishop, New York for Green

STEAMSHIPS, EXCURSIONS and TOURS.

COLONIAL LINE BOSTON, \$5.61. Steamer and Rail PROVIDENCE, \$3.89. Direct Steamer CATSKILL EVENING LINE.
I Service resumed March 21st. Eal
londay, Wednesday, Friday from Pi
P. at 5 P. M. foot Christopher Stree

FALL RIVER LINE DALLY SERVER
Ly rier is N. E. (Pulcon Streed 5 of P. M.
Newburgh, Poughkeepsie, Kingaton, Lv.
Prankin St. 2 P. M. Mon. Wed., Fri. Phone
Walker 6707. CENTRAL HUDSON LINE.

SALE by Public Auction in Paris at the Galerie Petit, 8 Rus de Sexe, on Monday, April 25th, 1921, at 2 P. M., of WORKS OF ART and ancient furniture, principally of the 17th century.

Ceramics, Paintings, Bronzes, Chairs covered with ancient tapertries, Flemish Tapestries of the 17th century, various cloths and objects, large Altar Screen in sculptured wood of the 15th and 16th centuries. All proceeding from the Chateau de W. (Sains et Oise). Auctioneer, Me. EDMOND PETIT, 25 rue Cequilibre, Paris.

Exhibitors, Messrs, Pauline and Lasquin, 10, Rue Chauchal. Exhibition on April 23d and 24th, 1021, from 2 to 6.

FRENCH manufacturer, owning important works in Paris and Province, seeks American or English concern willing to invest 2 to 3,000,000 frances in his business.

Owing to the high rate of exchange that is a first class opportunity for capitalists, and securities to the extent of 8,000,000 frances. Reply to ROBMAR, 7 rue Victorien Sardou, Paris.

MARINE-FOR SALE OR WANTED. FOR SALE-100 ff. gaseline freight boat, 150 tons, 6 ft. 6 in. draft, \$11,000. McINTOSH in Brandway. Bowling Green 7370.

OF THE WORLD

claco.

Schr Lavinia M Snow.

Salied 19th. strs Tungus (Nov). Porto Piara; Graiciana Br), Leith via Nortek, Oregonian, Hamburg: Honolulu, Belfast; Pueioll, New Orleans; Zacapa, Sautiago; Livingston Roe, Hamburg: Chetopa, Copeniagen; Vindelia (Br), Glasgow.

The corrected reading of the barometer reduced to sea level) at New York on Sunday, March 20, 1921, at S AM, as reported by the United States Weather Bureau, was intry and twenty-one hundredths (56.21) inches. This closely approximates seven hundred and sixty-seven and three-tenths (767.5) millimeters. Captains of all vessels now lying in or near the ports of New York and Brooklyn can advantageously use the above official data for observing whether their own barometers require any considerable correction or adjustment.

Wind at Sandy Hook, S PM, SSE, 13 miles; partly cloudy; smooth sea.

official data for observing whether their own barometers require any considerable correction or adjustment.

Wind at Sandy Hook, 8 PM, SSE, 13 miles; partly cloudy; smooth sea.

FOREIGN WEATHER CABLE-GRAMS.

CAPE RACE, NF, March 20—Barometer at noon, 30.30 inches; wind, W, light breeze weather, dull; temperature, 29 deg Fahr.

MARITIME MISCELLANY.

Str Indiana Bridge, Heisingfors via St Michaels March 9, for New York, was 480 miles SE of Scotland lightship at noon 19th, in tow of str Braddock.

St. Bibbo, Rosam March 16 for New York, grounded off Rosam 17t1; str West Selema assisting.

Br. Chester Valley, Constantinople via Rotteridam for New York, went aground at Goodwins, near Invert, Just floated unassisted and procueded, apparently undamaged.

BOSTON, March 20—Str City of Colombo (Br.), St. John, NB, for Philadelphia, went aground near Yarmouth, NS. Canadian Government strs Aberdeen and Laurentian are going to her ansistance. A late report from the ship onlight stared that her holds were flowed with wanter and it was not believed she at St. John at week agar from England, corried freight in transit for United States ports. She took on at St. John at Society and Proposition of the Rosam for United States ports. She took on at St. John at 8 o'clock this morning.

NORFOLK, March 20—Bark Gluseppe D'All England St. John at was to complete cargo at Philadelphia. She left St. John at 8 o'clock this morning.

(Ital), bound to Hampton Roads from Trieste, ran aground about 5 AM to-day 5 BOSTON, Mass, March 20-Arrived, stranile ENE from Coast Guard Station No. 137, which is located at Cape Charles, Va. (CONTINUED ON NEXT PAGE.)

#### VISIT EUROPE NOW WHITE STAR LINE NEW YORK - LIVERPOOL

STEAMSHIPS, EXCURSIONS and TOURS, STEAMSHIPS, EXCURSIONS and TOURS,

CELTIC ... . Apr. 2, Apr. 30, May 28 | CEDRIC .. Apr. 16, May 14, June 1

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AMERICAN LINE—New York-Hamburg (Direct Service)
Manchuria ... 12 Noon Apr. 14 Mongolia ... Apr. 28 | Manchuria ... ... May 26
Minnekahda (New), Triple Screw, 17,220 Tons (3rd Class Only) .. 12 Noon March 31 May 12

International Mercantile Marine Company

VASARI Liverpool ALBANIA (new) Liverpool Albania Apr. 26 Apr. 27 May 12 June 9 ALGERIA Londonderry and Glasgow Apr. 9 May 14 ALGERIA Londonderry and Glasgow Apr. 9 May 14 ITALIA Gibraltar, Naples, Patras, Dubrovnik, Trieste and Fiume. April 12 CARMANIA Liverpool Apr. 16 May 17 June 15 Halifax, Plymouth, Cherbourg and Hamburg Apr. 21 June 30 Apr. 30 June 1 July 2

ONIA. Halifax and Liverpool. Apr. 30 June 1 Ju CUNARD and ANCHOR Steam Ship Lines, 21-24 STATE STREET, N. Y. U.S. MAIL STEAMSHIP 100% American R.M.S.P.

Europe Fortnightly by "O" Steamers First Class Only-Luxurious New 16-Knot Ships New York OLD NORTH STATE: Mar. 29-May 3 Cherbourg - Southampton PANHANDLE STATE: Apr. 19-May 21

> Mamburg ORDITA - - - MAY 21st OROPESA - - JUNE 4th ORDUNA - - JUNE 18th let, 2nd and 3rd class passengers

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ANTIGONE: May 3-June 15

45 BROADWAY

Phone 1200 Whitehall

Apr. 9-May 13

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SAN GIOVANNI MAP PUCA ABRUZZI API DUCA D'AUSTA API, 6, May ASERTA API, 29 AMERICA API Palermo & Vallona, Palermo, Naples & Genoa, ITALIA AMERICA, INC., 1 State St., N. Y.

Passenger and Freight Service
S.S. Princess May, About Mar. 23
For rates and particulars applying
DI GIORGIO & CO., INC.,
Pler 7, E. R. Tel. Bowling Green 8743

Norwegian Americau Line. Norway, Sweden, Denmark. Office 8-10 Bridge st. TO SPAIN-Compania Transmediterranea. 62 Beaver St. Tel. Hanover 5509-10-11. Frequent Sallings to So. American Ports. Munson Steamship Lines, 82 Beaver St. RAYMOND-WHITCOMB TOURS, 225 Fifth Ave. Telephone Madison Square 6270.

Pabre Line to Mediterranean Ports, Office, 17 State St., New York. TO SPAIN - Compania Trasmediterrar Monthly Freight Service, 82 Beaver St. SOUTH AMERICA.

ROUSSILLON Mar. 23 Apr. 28 June 7 COMPANY'S OFFICE, 10 STATE ST., N. Y. **SOUTH AMERICA** 

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# Hardware Market

The State Bank of the

Portuguese Colonies

BANCO NACIONAL

ULTRAMARINO



ONSIDERING South Africa as a market for American hardware, the Eureau of Foreign and Domestic Commerce of the United States Department of Commerce says:

"Since 1914 the United States has made substantial progress in supplying hardware to this territory, and the Bureau's investigators are of the opinion that, with proper care and attention to special requirements, much of the present trade can be retained and new and profitable lines developed."

South Africa's

One of the greatest single factors in building commerce with South Africa is the National Bank of South Africa, because of its 500 or more branch offices distributed among the important commercial centres of the territory, because of its intimate knowledge of methods and condi-

## NATIONAL BANK of SOUTH AFRICA

New York Office, 44 Beaver St. R. E. Saunders, Agent

Total Resources Exceed \$430,000,000 LONDON BOMBAY **ANTWERP** 

tions, and because of its ample resources and facilities for handling business of this kind.